

Finance comments – ESF Project Inclusive Labour Markets

This decision seeks approval for the Council to run three Inclusive Labour Market projects to be funded 50% of the eligible expenditure from a bid to ESF and the remaining 50% of expenditure from match funding.

The detailed expenditure to deliver the projects is over a 3 year programme with the split of funding from ESF and match funding element as shown in the table below:

Project name	Total ESF bid	Total match	Total scheme	NCC match
	£m	£m	£m	£m
Getahead -Enterprise, Innovation and Pathways	0.952	0.953	1.905	0.486
Moveahead - Developing Sector Growth – Inclusive Labour Markets	0.459	0.457	0.916	0.163
Stay ahead - Developing Sector Growth – Skills for Growth	0.617	0.617	1.234	0.222
	2.028	2.027	4.055	0.871

The total cost of the bid to ESF is therefore £2.028m with the same amount required in match funding. There are numerous contributors to the match funding and commitments are in place for this match funding.

Nottingham City Council's match funding contribution is £0.871m across the 3 projects across the 3 financial years and will be met by in-kind contributions and the Nottingham Jobs Fund requiring no new funding. The match funding commitment required falls over 3 financial years and in order to ensure that the requirements of the bid are met, the budgets earmarked for match funding must not be subject to future budget cuts but be ringfenced for the life of the project.

It is the responsibility of the Strategic Director of Economic Development to ensure that processes are in place to adhere to all grant conditions including procurement, financial management, keeping of appropriate records and timely and accurate submission of grant claims.

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